

IN THE UNITED STATES BANKRUPTCY COURT FOR THE
WESTERN DISTRICT OF PENNSYLVANIA

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|---|---|-----------------------------------|
| IN RE: |) | |
| |) | |
| FINISH ROBOTICS, INC., |) | Bankruptcy Case No. 24-21091-GLT |
| Debtor. |) | Chapter 7 |
| |) | |
| |) | |
| |) | Hearing Date & Time: May 29, 2025 |
| |) | at 10:00 a.m. |
| CRYSTAL H. THORNTON-ILLAR, |) | |
| Chapter 7 Trustee of Finish Robotics |) | |
| Inc., |) | Response Date: May 20, 2025 |
| |) | |
| Movant, |) | |
| |) | |
| v. |) | |
| ADVANCED CONSTRUCTION |) | Related to Docket No. 57 |
| ROBOTICS, INC.; COMMONWEALTH |) | |
| OF PA, DEPARTMENT OF LABOR AND |) | |
| INDUSTRY; JOSEPH LOSINSKI, |) | |
| AMAZON; ANDREW KUZNESKI, III; |) | |
| BREX BANK ACCOUNT; CARNEGIE |) | |
| MELLON UNIVERSITY; COLUMBIA |) | |
| GAS; COMCAST; DUQUESNE LIGHT |) | |
| COMPANY; EDWARD ENGLER; FANUC |) | |
| AMERICA CORPORATION, FI FUND I, |) | |
| a series of 99 Tartans, LP; FINISH |) | |
| ROBOTICS, a series of Master Fund 500; |) | |
| INNOVATION WORKS; LEAD PENCIL, |) | |
| LLC; LONE OAK TECHNOLOGY, LLC; |) | |
| MICROSOFT; PITT CREW III, LLC; |) | |
| PRIMEPAY; QUICKBOOKS; REED |) | |
| SMITH, LLP; RICKY HOUGHTON; |) | |
| ROBERT MEYER III; ROBERT MEYER |) | |
| VI; SEWICKLEY WATER AUTHORITY; |) | |
| TANGO VC; YIBO XING, MICHAEL |) | |
| DONOHUE; FI5 Fund I, a series of RollUp |) | |
| Vehicles, LP; ANDREW KUZNESKI III; |) | |
| and ZR INVESTMENTS , |) | |
| |) | |
| Respondents. |) | |

ORDER CONFIRMING SALE OF SUBSTANTIALLY ALL OF THE DEBTOR'S ASSETS FREE AND CLEAR OF THIRD-PARTY INTERESTS, LIENS, CLAIMS, CHARGES, AND ENCUMBRANCES PURSUANT TO 11 U.S.C. § 363(b) AND APPROVAL OF BREAK-UP FEE AND EXPENSE REIMBURSEMENT

AND NOW, this __ 3rd Day of June __2025 , upon consideration of the Chapter 7 Trustee's Motion for Sale of Substantially All of the Debtor's Assets Free and Clear of Third-Party Interests, Liens, Claims, Charges, and Encumbrances Pursuant to 11 U.S.C. § 363(b) and Approval of Break-up Fee and Expense Reimbursement (the "Sale Motion")¹ filed at Document No. 57, and after notice and a hearing held in the Bankruptcy Courtroom A 54th Floor, U.S. Steel Building, 600 Grant Street, Pittsburgh, PA 15219 on May 29, 2025, the Court finds:

- (1) Service of the Sale Motion and the Notice of Hearing, were proper and no further notice of the Sale Hearing is required.
- (2) Sound business reasons exist for the sale of the Debtor's Assets.
- (3) The marketing and solicitation of the Debtor's Assets in connection with this sale were adequate and reasonable to obtain the highest and best price for the Assets.
- (4) That said Sale Hearing was duly advertised on the Court's website pursuant to W. PA LBR 6004-1(c)(2) on May 15, 2025 in the Pittsburgh Post-Gazette on May 18, 2025 and in the Pittsburgh Legal Journal on May 12, 2025 as shown by the Proof of Publications duly filed.
- (5) That the highest/best offer received for the Assets was that of Advanced Construction Robotics, Inc. (the "Buyer" or "Successful Bidder") and no objections to the sale were made, which would result in cancellation of said sale.
- (6) That the purchase price of \$130,000 was a full and fair price for the Assets.

¹Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Sale Motion.

(7) That the Buyer has acted in good faith with respect to the within sale in accordance with *In re Abbotts Dairies of Pennsylvania, Inc.*, 788 F2d. 143 (3d Cir. 1986).

NOW THEREFORE, it is hereby **ORDERED, ADJUDGED AND DECREED** that the highest and best offer for the Assets was made by Advanced Construction Robotics, Inc., with a purchase price of \$130,000. The Successful Bidder has already or will enter into an asset purchase agreement that is the same or substantially similar to the APA attached to the Sale Motion (the “Successful Bidder APA”);

It is **FURTHER ORDERED, ADJUDGED, AND DECREED** that the sale of substantially all of the Debtor’s Assets is hereby **CONFIRMED** to Advanced Construction Robotics, Inc. for \$130,000 (the “Successful Bidder Purchase Price”) free and divested of the any third-party interests, liens, claims, and encumbrances, including but not limited to successor liability;

It is **FURTHER ORDERED, ADJUDGED, AND DECREED** that the Successful Bidder Purchase Price will consist of: 1) a \$50,240.17 credit bid and 2) \$79,759.83 in cash;

It is **FURTHER ORDERED, ADJUDGED AND DECREED** that Crystal H. Thornton-Illar, the Chapter 7 Trustee of Finish Robotics, Inc., is authorized to make, execute, and deliver to the Buyer any and all necessary documents required to transfer title to the Assets pursuant to the terms of sale;

It is **FURTHER ORDERED, ADJUDGED AND DECREED** that the Successful Bidder Purchase Price is the highest and best offer made for the Assets and is a full and fair price for the purchase of the Assets;

It is **FURTHER ORDERED, ADJUDGED AND DECREED** that the sale of the Assets to the Successful Bidder is free and clear of all liens, claims, encumbrances, or other interests

pursuant to Sections 363(b), 363(f), 363(m), and 365 of the Bankruptcy Code, with such liens, claims, rights, interests, and encumbrances attaching to the sale proceeds of the Assets with the same validity, priority, extent, and perfection as existed prior to such sale;

It is **FURTHER ORDERED, ADJUDGED AND DECREED**, that the sale proceeds will be disbursed pursuant to further order of Court;

It is **FURTHER ORDERED, ADJUDGED AND DECREED** that the sale is **AS IS, WHERE IS**, with no representations and/or warranties of any kind;

It is **FURTHER ORDERED, ADJUDGED AND DECREED** that entry of this sale order approving and authorizing the Trustee to enter into and comply with the terms of the Successful Bidder APA is, therefore, in the best interest of the Debtor, creditors, and the bankruptcy estate;

It is **FURTHER ORDERED, ADJUDGED, and DECREED** that the Break-up Fee and Expense Reimbursement set forth in the Sale Motion and APA are reasonable and are hereby approved. To the extent Premier FR, LLC is not the Buyer, Premier FR, LLC has an allowed administrative claim for the Break-Up Fee in the amount of \$2,500 and an Expense Reimbursement of up to \$2,500 which shall be payable solely from the sale proceeds upon closing on the sale of the Assets to the Buyer. The Trustee is also authorized to return the deposit paid by Premier FR upon the occurrence of a closing on the sale of the assets to the Buyer.

It is **FURTHER, ORDERED, ADJUDGED, and DECREED** the verification for the Expense Reimbursement should be filed on the docket prior to payment of the Expense Reimbursement to Premier FR, LLC;

It is **FURTHER ORDERED, ADJUDGED, and DECREED** that the Debtor is not affiliated with the Successful Bidder and the sale was negotiated in good faith at arms' length for fair value. Accordingly, the Successful Bidder is a good faith purchaser under Section 363(m) and

in accordance with the requirements of *In re Abbots Dairies of Pennsylvania, Inc.*, 788 F.2d 143 (3d Cir. 1986) and as such is entitled to all of the protections afforded thereby.

It is **FURTHER ORDERED, ADJUDGED AND DECREED** that if the Buyer is unable to close on the sale of the Property for any reason, then the Assets may be sold to Premier FR, LLC, the back-up bidder, for the purchase price of \$128,000 pursuant to the same terms and conditions of the sale of the Assets to the Buyer except for the Purchase Price without further Order from the Court, including the same findings and protections of this Order.

It is **FURTHER ORDERED, ADJUDGED AND DECREED**

- (1) Within seven (7) days of the date of this Order, the Chapter 7 Trustee shall serve a copy of the within Order on each Respondent/Defendant (i.e., each party against whom relief is sought) and its attorney of record, if any, upon any attorney or party who answered the motion or appeared at the hearing, the attorney for the debtor, the Closing Agent, the Buyer, the attorney for the Buyer and Premier FR, and file a certificate of service.
- (2) Closing shall occur within 75 days of the date of the Successful Bidder APA, but may be extended by agreement of the Parties for another thirty days without further order of court;
- (3) The Buyer can take possession of the Assets upon closing, but the Buyer is responsible for removing the Assets from their current location;
- (4) Within fourteen (14) days following closing, the Chapter 7 Trustee shall file a Report of Sale;
- (5) To the extent there is a discrepancy or conflict with the terms of the Sale Motion, the Successful Bidder APA, the APA, and this Sale Order, the terms of this Sale Order shall control;

(6) This Sale Order survives any dismissal or conversion of this Bankruptcy Case.

BY THE COURT

Dated: June 3, 2025



Gregory L. Taddonio, Chief Judge
United States Bankruptcy Court